



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to,  
The Board of Directors**

**M/s Tosha International Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Tosha International Limited** ("the Company"), for the quarter ended December 31, 2022 and year to date from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For J P S & CO*  
Chartered Accountants  
FRN-004086N



**CA J C Verma**  
Partner

M. No. 083210

Place: New Delhi  
Date: 14.02.2023

UDIN: 23083210BGQVLT1825

**TOSHA INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022**

(Amount in Rs. Lakhs)

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED
		31.12.2022 UNAUDITED	30.09.2022 UNAUDITED	31.12.2021 UNAUDITED	31.12.2022 UNAUDITED	31.12.2021 UNAUDITED	31.03.22 AUDITED
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-	-
IV	Expenses:						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee Benefit Expense	7.64	7.43	4.15	21.30	13.80	20.85
	(d) Finance Cost	33.82	33.54	29.74	97.75	80.54	111.12
	(e) Depreciation and amortization expense	-	-	2.88	-	8.63	-
	(f) Other Expenses	8.43	5.45	4.48	17.87	7.07	8.98
V	Total Expenses	49.89	46.42	41.24	136.92	110.04	140.95
VI	Profit/(Loss) before Exceptional and tax(III-IV)	-49.89	-46.42	-41.24	-136.92	-110.04	-140.95
VII	Exceptional items						
VIII	Profit/(Loss) before tax (V-VI)	-49.89	-46.42	-41.24	-136.92	-110.04	-140.95
IX	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax MAT	-	-	-	-	-	-
	(3) MAT Credit entitlement	-	-	-	-	-	-
	Net Current tax Liability/ (Assets)	-	-	-	-	-	-
	(4) Deferred Tax Liability/ (Assets)	-	-	-	-	-	-
	(5) Adjustments of tax for earlier years	-	-	-	-	-	-
X	Profit/(Loss) for the period (VIII-IX)	-49.89	-46.42	-41.24	-136.92	-110.04	-140.95
XI	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
XII	Total comprehensive income for the period (X+XI)	-49.89	-46.42	-41.24	-136.92	-110.04	-140.95
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93
XIV	Other equity (as at year end)						-2,387.43
XV	Earning per equity share:						
	Basic (Rs)	(0.44)	(0.41)	(0.36)	(1.20)	(0.96)	(1.23)
	Diluted (Rs)	(0.44)	(0.41)	(0.36)	(1.20)	(0.96)	(1.23)

Note:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 14th February, 2023. The Statutory Auditors have carried out a limited review of the results for the Quarter ended 31st December, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
3	The operations of the company remain suspended and the company has incurred losses as at 31st December, 2022. The accumulated Losses have completely eroded the equity of the company. These indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue business operations as a going concern but the management is hopeful to start the operations. The financial results have been prepared on a Going concern basis.
4	As the operations are suspended, segment reporting is not provided.
5	The company has applied for delisting of shares from CSE.
6	The figures of the previous period have been regrouped/recast wherever considered necessary.

for Tosha International Limited

Place : New Delhi  
Dated : 14/02/2023

D. K. Karnani  
Director  
DIN : 00115080



**TOSHA INTERNATIONAL LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022**


(Amount in Rs. Lakhs)

Particulars	As at 31.12.2022 Unaudited	As at 31.03.2022 Audited
<b>ASSETS</b>		
<b>(1) Non - current assets</b>		
(a) Property, plant and equipment	1,073.33	1,073.33
(b) Other intangible assets	-	-
(c) Capital work - in - progress	-	-
(d) Financial assets		
- Investments	-	-
- Others	-	-
(e) Other non - current assets	-	-
	1,073.33	1,073.33
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	2.36	14.23
(iii) Loans	-	-
(iv) Other Bank Balances	-	-
(c) Other current assets	-	-
	2.36	14.23
(d) Non Current assets held for sale	-	-
	2.36	14.23
<b>Total assets</b>	1,075.70	1,087.56
<b>EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity share capital	1,144.93	1,144.93
(b) Other equity	-2,524.36	-2,387.43
	-1,379.43	-1,242.51
<b>LIABILITIES</b>		
<b>(2) Non - current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,649.00	1,511.50
(ii) Trade payables	-	-
- Total Outstanding dues of micro enterprises and small enterprises		
- Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Provisions	-	-
(c) Other non-current liabilities	705.00	705.00
	2,354.00	2,216.50
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Total Outstanding dues of micro enterprises and small enterprises		
- Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other financial liabilities	97.75	100.01
(b) Other current liabilities	3.38	13.56
(c) Provisions	-	-
	101.13	113.57
<b>Total Equity &amp; Liabilities</b>	1,075.70	1,087.56

For Tosha International Limited

Place : New Delhi  
Date : 14/02/2023



  
**D. K. Karnam**  
 Director  
 DIN : 00115080